

KING COUNTY FIRE PROTECTION DISTRICT NO.16 7220 NE 181st Street KENMORE, WA 98028

BUSINESS: 425-354-1780 FAX: 425-354-1781

RESOLUTION NO. 24-04 TAX LEVY RESOLUTION Certification of Regular Property Tax Levy and GO Bond Levy

WHEREAS, King County Fire Protection District No. 16, King County, Washington (the "Department/District") is a municipal corporation duly organized and existing under and by virtue of the laws of the State of Washington;

WHEREAS, the Board of Fire Commissioners of the King County Fire Protection District No. 16 (the "Board") has properly given notice at the public hearing held on November 5, 2024 to consider the Department's current revenue sources for the expense budget for the 2025 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the Board, after a public hearing and duly considering all relevant evidence and testimony presented, has determined that the Department requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and the increase resulting from annexation assessed value, in order to discharge the expected expenses and obligations of the Department and in its best interest;

NOW THEREFORE, IT IS HEREBY FOUND, DETERMINED AND ORDERED as follows:

WHEREAS the King County Assessor has the Board of Fire Commissioners of the King County Fire Protection District No. 16 (the "Board") that the assessed valuation of all taxable property within the boundaries of the Northshore Fire Department for the calendar year 2025 is **\$12,869,015,311**.

WHEREAS, the Board has determined that to maintain and pay for the costs of fire protection and medical services within the District, the King County Council must levy and the Treasury Division Manager of King County, Washington, must collect in 2025, a regular tax levy for the Department's General Expense Fund in the amount of **\$9,008,311** as described in Exhibit A (Ordinance 2152), attached hereto and by this reference incorporated herein;

1. This amount includes an increase in property tax revenue from the previous year and amounts resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and amounts authorized by law as a result of any annexations that have occurred and \$19,790 in refunds made;

2. That under RCW 84.55.120, and as part of the 2025 budget adoption, an increase in the regular property tax levy is hereby authorized. The dollar amount of the increase over the actual levy from the previous year shall be \$3,093,521, which is a percentage increase of 0.52301 percent from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state-assessed property, and any annexations that have occurred and \$19,790 in refunds made;

WHEREAS, the Board, by Resolution No. 07-21, adopted on December 4, 2007, ordered a special election to be held within the District for the submission to the qualified electors of the District the question of whether the Department should issue \$25,000,000 principal amount of unlimited tax general obligation bonds (the "Bonds") to provide money to construct and equip its headquarters fire station, undertake other capital projects throughout the District, refund all or part of its 2006 general obligation bond, issue not more than \$25,000,000 of general obligation bonds maturing within 20 years, and levy excess property taxes annually to repay the bonds;

WHEREAS, the Board has determined that to provide money to pay the 2025 principal and interest payments due on the Bonds that the King County Council must levy and the Treasury Division Manager of King County, Washington, must collect in 2025 an excess levy for the District's Bond Fund in the amount of **\$1,568,750** as described in Exhibit A attached hereto and by this reference incorporated herein;

NOW THEREFORE, IT IS HEREBY FOUND, DETERMINED AND ORDERED as follows:

Section 1: CERTIFICATION OF REGULAR PROPERTY TAX LEVY

The Board hereby certifies to the King County Council a regular property tax levy in the principal amount of \$9,008,311 for the Department's General Expense Budget, as described in Exhibit A attached hereto and by this reference incorporated herein. Further, the Board hereby authorizes and directs the Treasury Division Manager of King County, Washington, to collect said amount in 2025.

Section 2: CERTIFICATION OF EXCESS LEVY

The Board hereby certifies to the King County Council an excess tax levy in the principal amount of \$1,568,750 for the Department's Bond Fund, as described in Exhibit A attached hereto and by this reference incorporated herein. Further, the Board hereby authorizes and directs the Treasury Division Manager of King County, Washington, to collect said amount in 2025.

Section 3: EFFECTIVE DATE

This Resolution shall be effective immediately upon its adoption and approval.

ADOPTED AND APPROVED by the Board of Fire Commissioners of King County Fire Protection District No. 16, King County, Washington, at a special meeting thereof, held on November 19th, 2024.

NORTHSHORE FIRE DEPARTMENT

King County, Washington

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LISA WOLLUM, Chair

ERIC ADMAN, Commissioner

TYLER BYERS, Commissioner

RICK WEBSTER, Commissioner

JOSH PRATT, Commissioner

Amy Oakley

Amy Oakley

Attest:

Secretary to the Board

CERTIFICATE

I, Amy Oakley, the Secretary of the Board of Fire Commissioners of King County Fire Protection District No. 16, King County, Washington, hereby certify that the foregoing Resolution is a full, true and correct copy of a Resolution duly adopted at a special meeting of the Board of Fire Commissioners of said Department, duly held at a special meeting place thereof on November 19, 2024 of which meeting all members of said Board had due notice, and at which a majority thereof was present; and that at said meeting said Resolution was adopted by the following vote:

AYES, and in favor thereof, Commissioners:	5
NAYS, Commissioners:	0
ABSENT, Commissioners:	0
ABSTAIN, Commissioners:	0

I further certify that I have carefully compared the same with the original Resolution on file and of record in my office; that said Resolution is a full, true and correct copy of the original Resolution adopted at said meeting; and that said Resolution has not been amended, modified or rescinded since the date of its adoption, and is now in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand this 19th day of November, 2024.

NORTHSHORE FIRE DEPARTMENT King County, Washington

king county, washing

Amy Oakley

Amy Oakley Secretary to the Board of Fire Commissioners